

FISCAL NOTE

SB 95

January 26, 2005

SUMMARY OF BILL: Requires an insurance company that intends to increase the premiums of a commercial risk policy by more than twenty-five percent to notify the named insured.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- This bill changes certain reporting requirements of insurance companies and will not impact state revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director